VANUATU INTERNATIONAL SHIPPING REGISTRY (VISR)
SANCTIONS & RESTRICTED PARTIES COMPLIANCE POLICY

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Issued by:	Maritime Administrator

1. Purpose

This Policy sets out the sanctions compliance standards and enforcement measures applied by VISR under the authority of the Maritime Administrator. The objective is to protect the integrity of the Vanuatu flag and to ensure that VISR is not used by sanctioned persons, vessels, or activities.

2. Scope

This Policy applies to all registry services, including vessel registration and renewal, deletion, changes of ownership/management, statutory certification support, seafarer documentation processed by VISR, and any transactions facilitated by VISR staff, agents, inspectors, or service partners.

3. Sanctions Regimes Applied

VISR applies a strict sanctions compliance framework. At minimum, VISR screens and enforces restrictive measures administered by:

- United Nations sanctions regimes.
- United States Department of the Treasury – Office of Foreign Assets Control (OFAC).
- European Union sanctions regimes (blanket application effective 15 October 2025).
- United Kingdom sanctions regimes (blanket application effective 15 October 2025).
- Other sanctions regimes or restrictive measures determined by the Maritime Administrator to be relevant to protecting the flag and meeting international expectations.

4. Prohibited Registration and Continued Registration

VISR shall not accept, process, or maintain the registration of any vessel, owner, operator, manager, beneficial owner, charterer, mortgagee, payor of registry fees, or associated entity that:

- Appears on any applicable sanctions list;
- Is owned or controlled by a sanctioned person or entity; or
- Is involved in conduct or trade that is prohibited or restricted under the sanctions regimes applied by VISR.

5. EU and UK Sanctions – Fleet Review and Deletion Action

Effective 15 October 2025, VISR applies EU and UK sanctions on a blanket basis. VISR will conduct a compliance review of the Vanuatu-flagged fleet to identify vessels or associated entities affected by EU or UK restrictive measures.

Any vessel affected by EU or UK sanctions is subject to deletion action from the Vanuatu register. Where required for compliance and protection of the flag, such deletions may be executed without further notice. VISR's objective is full compliance no later than 15 December 2025.

6. U.S. Sanctions Related to Venezuela

VISR prohibits the registration or continued registration of any oil tanker or other vessel engaged in operations that breach U.S. sanctions related to Venezuela. Any vessel determined by VISR to be involved in such prohibited activity is subject to immediate deletion and permanent exclusion from future registration.

7. Zero-Tolerance Policy Regarding Iran

VISR maintains a zero-tolerance policy for sanctions-related exposure involving Iran. Any vessel or associated entity determined by VISR to be in violation of Iran-related sanctions is subject to immediate deletion and permanent exclusion from future registration.

8. Screening, Due Diligence, and Compliance Hold

VISR conducts sanctions screening and risk-based due diligence at onboarding and throughout the life of registration. Screening applies to vessel identifiers and all relevant counterparties connected to the vessel or transaction.

If a potential match, credible red flag, or unresolved concern is identified, VISR will place the matter on an immediate compliance hold. No transaction, document issuance, or service may proceed until the concern is cleared to VISR's satisfaction.

9. Obligations of Owners, Operators, and Agents

Owners, operators, managers, and agents have a continuing duty to ensure that neither the vessel nor any associated entity is subject to sanctions at the time of application and throughout the period of registration. They must promptly disclose any change that may create sanctions exposure.

Any application or request involving sanctioned parties will be rejected. Any attempt to conceal or misrepresent sanctions exposure will be treated as a serious compliance breach.

10. Consequences of Non-Compliance

A breach of this Policy may result in one or more of the following actions, as determined by the Maritime Administrator:

- Immediate rejection of an application or refusal of service.
- Immediate deletion (deregistration) of a vessel.
- Permanent exclusion of the vessel and associated parties from future registration.
- Reporting or escalation to competent authorities where required or appropriate.

11. Internal Enforcement – No Exceptions

All VISR staff, departments, and agents must comply with this Policy. No exceptions, waivers, or special approvals are permitted. Failure to comply or to enforce this Policy is a serious breach of duty and may result in disciplinary action and termination of appointment or contract.

12. Review and Updates

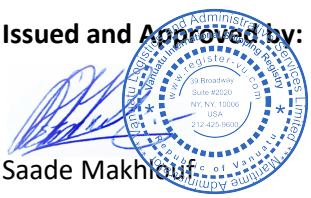
This Policy is reviewed periodically and may be updated at any time to reflect changes in sanctions regimes, international expectations, or operational risk.

13. Contact

For sanctions compliance inquiries or to report a sanctions concern:

- Email: sanctions@register-vu.com
- Telephone: +1 (212) 425-9600
- Website: www.register-vu.com

Issued and Approved by:



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Vanuatu International Shipping Registry (VISR)